

CITY OF FORT LAUDERDALE, FLORIDA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION*
LAST TEN FISCAL YEARS
(IN THOUSANDS)

<u>FISCAL YEAR ENDED</u>	<u>GENERAL GOVERN- MENT</u>	<u>PUBLIC SAFETY</u>	<u>PHYSICAL ENVIRON- MENT</u>	<u>TRANS- PORTA- TION</u>	<u>ECON- OMIC ENVIRON- MENT</u>	<u>CULTURE AND RECREA- TION</u>	<u>CAPITAL OUTLAY</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
9/30/88	\$ 15,033	52,639	2,996	3,064	2,396	13,391	9,127	8,759	107,405
9/30/89	17,545	55,715	3,289	3,104	3,802	14,255	11,103	9,594	118,407
9/30/90	17,053	60,904	3,362	3,166	3,883	14,644	32,943	8,750	144,705
9/30/91	18,531	64,597	3,650	3,303	2,427	17,395	31,384	8,808	150,095
9/30/92	19,443	67,492	3,581	1,964	2,141	17,970	26,776	9,410	148,777
9/30/93	22,269	67,298	3,676	2,653	2,863	18,917	16,198	14,918	148,792
9/30/94	18,736	73,327	4,021	2,998	8,747	18,988	15,667	10,870	153,354
9/30/95	18,019	74,844	4,353	2,311	4,436	18,194	8,988	10,656	141,801
9/30/96	18,017	79,769	3,789	2,378	7,201	18,959	9,569	11,776	151,458
9/30/97	18,412	85,860	4,218	3,094	7,608	20,286	9,467	11,558	160,503

* Includes all governmental fund types.

CITY OF FORT LAUDERDALE, FLORIDA

GENERAL REVENUES BY SOURCE*
LAST TEN FISCAL YEARS
(IN THOUSANDS)

<u>FISCAL YEAR ENDED</u>	<u>PROPERTY TAXES</u>	<u>UTILITY TAXES</u>	<u>FRAN- CHISE TAXES</u>	<u>LICENSES AND PERMITS</u>	<u>FINES AND FORFEI- TURES</u>	<u>INTER- GOVERN- MENTAL</u>	<u>CHARGES FOR SERVICES</u>	<u>OTHER</u>	<u>TOTAL</u>
9/30/88	\$ 34,579	19,148	10,477	4,334	2,060	19,554	6,510	14,588	111,250
9/30/89	37,148	19,341	10,479	4,215	4,453	17,559	6,948	16,188	116,331
9/30/90	40,558	19,696	10,556	4,190	3,055	30,389	7,345	17,463	133,252
9/30/91	43,396	20,020	11,040	3,893	2,808	25,912	7,507	16,667	131,243
9/30/92	44,222	19,928	10,396	4,396	2,879	25,012	7,477	15,168	129,478
9/30/93	47,338	21,294	10,946	4,183	2,216	20,790	8,071	16,911	131,749
9/30/94	47,745	22,473	10,720	4,743	2,105	19,020	8,226	15,293	130,325
9/30/95	51,102	22,646	10,581	4,611	2,857	20,591	8,309	15,194	135,891
9/30/96	52,852	23,943	11,238	5,905	2,756	23,444	10,141	16,534	146,813
9/30/97	52,977	24,923	12,266	7,036	2,790	24,316	13,325	18,458	156,091

* Includes all governmental fund types.

CITY OF FORT LAUDERDALE, FLORIDA

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR ENDED</u>	<u>TOTAL TAX LEVY</u>	<u>AMOUNT OF CURRENT TAXES COLLECTED*</u>	<u>PERCENT OF CURRENT TAXES COLLECTED</u>
9/30/88	\$ 31,024,306	30,616,117	98.7 %
9/30/89	33,816,546	33,214,109	98.2
9/30/90	37,264,973	36,678,724	98.4
9/30/91	39,668,256	38,999,572	98.3
9/30/92	41,494,522	40,758,252	98.2
9/30/93	44,285,579	43,511,914	98.3
9/30/94	44,830,899	44,249,018	98.7
9/30/95	47,610,873	47,171,442	99.1
9/30/96	50,615,783	49,592,298	98.0
9/30/97	50,775,340	49,766,164	98.0

* Gross taxes before discounts exclusive of voted debt levies.

<u>AMOUNT OF DELINQUENT TAXES COLLECTED</u>	<u>TOTAL COLLECTED FOR YEAR*</u>	<u>RATIO OF TOTAL TAXES COLLECTED TO CURRENT LEVY</u>	<u>ACCUMULATED DELINQUENT TAXES</u>	<u>RATIO OF DELINQUENT TAXES TO CURRENT LEVY</u>
\$ 136,996	30,753,113	99.1 %	\$ 709,910	2.3 %
176,547	33,390,656	98.7	762,899	2.3
182,861	36,861,585	98.9	998,572	2.7
639,068	39,638,640	99.9	931,958	2.3
203,428	40,961,680	98.7	1,361,633	3.3
467,606	43,979,520	99.3	1,429,266	3.2
372,948	44,621,966	99.5	1,494,836	3.3
584,958	47,756,400	100.3	1,158,158	2.4
188,042	49,780,340	98.3	1,602,116	3.2
320,076	50,086,240	98.6	1,959,572	3.9

CITY OF FORT LAUDERDALE, FLORIDA

**ASSESSED VALUE OF TAXABLE PROPERTY*
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR ENDED</u>	<u>TAX ROLL YEAR</u>	<u>TOTAL ASSESSED VALUE**</u>	<u>HOMESTEAD EXEMPTION</u>	<u>ASSESSED VALUE FOR OPERATIONS</u>
9/30/88	1987	\$ 8,096,417,169	774,282,387	7,322,134,782
9/30/89	1988	8,430,128,219	777,954,755	7,652,173,464
9/30/90	1989	8,977,405,082	777,463,401	8,199,941,681
9/30/91	1990	9,600,326,617	782,391,281	8,817,935,336
9/30/92	1991	9,986,789,752	784,998,710	9,201,791,042
9/30/93	1992	9,786,330,440	788,319,025	8,998,011,415
9/30/94	1993	9,840,468,517	788,742,818	9,051,725,699
9/30/95	1994	9,867,086,039	795,756,540	9,071,329,499
9/30/96	1995	10,190,270,247	800,806,280	9,389,463,967
9/30/97	1996	10,467,430,393	808,815,280	9,658,615,113

* State Law requires that assessed values be established at 100% of estimated actual value.

** Assessed values as of January 1 of each year.

Source: Broward County Property Appraiser.

CITY OF FORT LAUDERDALE, FLORIDA

PROPERTY TAX MILLAGE RATES*
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

FISCAL YEAR ENDED	TAX ROLL	FORT LAUDERDALE			BROWARD			
		OPERATING	DEBT SERVICE	TOTAL CITY	BROWARD COUNTY OPERATING	BROWARD COUNTY SCHOOLS	PORT EVERGLADES AUTHORITY	SO. FLORIDA WATER MGMT. DISTRICT
9/30/88	1987	4.2752	0.6923	4.9675	5.8290	7.9060	0.0000	0.4970
9/30/89	1988	4.4326	0.6543	5.0869	6.0777	8.2500	0.0000	0.5470
9/30/90	1989	4.5872	0.6133	5.2005	6.6058	9.1218	0.5700	0.5470
9/30/91	1990	4.5274	0.5781	5.1055	6.8329	8.9957	0.0000	0.5470
9/30/92	1991	4.6245	0.5248	5.1493	7.2275	9.9258	0.0000	0.5470
9/30/93	1992	5.0257	0.5394	5.5651	7.9618	9.8310	0.0000	0.5470
9/30/94	1993	5.0536	0.5115	5.5651	8.1327	9.8197	0.0000	0.5970
9/30/95	1994	5.2485	0.5375	5.7860	8.0343	10.0259	0.0000	0.5970
9/30/96	1995	5.3907	0.5162	5.9069	8.1165	10.0366	0.0000	0.6470
9/30/97	1996	5.2570	0.4803	5.7373	7.7524	9.9400	0.0000	0.6720

* State law requires all counties to assess at 100% valuation and limits millage for operating purposes to ten mills.

** Special Districts are taxing entities that levy taxes on limited areas within the City of Fort Lauderdale city limits.

Source: Broward County Property Appraiser.

COUNTY FL. INLAND NAVIGATION DISTRICT	TOTAL CITY-WIDE	SPECIAL DISTRICTS**			
		DOWNTOWN DEV. AUTH.		NO. BROWARD	
		OPERATING	DEBT SERVICE	HOSPITAL DISTRICT	HILLSBORO INLET
0.0670	19.2665	0.7700	1.8900	2.1440	0.1276
0.0395	20.0011	0.6630	1.5160	2.1034	0.1376
0.0370	22.0821	0.6330	1.4310	2.5000	0.1375
0.0550	21.5361	0.5590	1.5050	2.5000	0.1253
0.0530	22.9026	0.5370	1.5050	2.5000	0.1201
0.0520	23.9569	0.5650	1.2520	2.4890	0.1220
0.0510	24.1655	0.6033	1.3380	2.4753	0.1195
0.0490	24.4922	0.6262	1.3708	2.4459	0.1163
0.0400	24.7470	0.6464	1.3823	2.4327	0.1142
0.0380	24.1397	0.6345	1.3568	2.4200	0.1112

CITY OF FORT LAUDERDALE, FLORIDA

**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS*
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR ENDED</u>	<u>AMOUNT OF SPECIAL ASSESSMENTS BECOMING DUE DURING FISCAL YEAR</u>	<u>SPECIAL ASSESSMENTS COLLECTED**</u>	<u>TOTAL AMOUNT OF SPECIAL ASSESSMENTS UNCOLLECTED</u>
9/30/88	\$ 3,159	76,256	51,944
9/30/89	28,405	16,808	63,541
9/30/90	53,248	43,770	73,019
9/30/91	95,238	21,185	147,072
9/30/92	0	11,579	135,493
9/30/93	641,295	109,228	667,560
9/30/94	0	191,826	475,734
9/30/95	764,322	48,831	1,191,225
9/30/96	(61,372)	78,346	1,051,507
9/30/97	3,169,797	2,403,800	1,817,504

* Exclusive of City-held certificates.

** Including transfers to lien certificates.

CITY OF FORT LAUDERDALE, FLORIDA

RATIO OF NET BONDED DEBT
TO TOTAL ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>FISCAL YEAR ENDED</u>	<u>POPULA- TION</u>	<u>TOTAL ASSESSED VALUE</u>	<u>GROSS BONDED DEBT</u>	<u>LESS SINKING FUND</u>	<u>NET BONDED DEBT</u>	<u>RATIO OF NET BONDED DEBT TO TOTAL ASSESSED VALUE</u>	<u>NET BONDED DEBT PER CAPITA</u>
9/30/88	150,900	\$ 8,096,417,169	45,705,000	107,144	45,597,856	0.56 %	\$ 302.17
9/30/89	150,600	8,430,128,219	44,265,000	121,890	44,143,110	0.52	293.11
9/30/90	150,600	8,977,405,082	42,715,000	112,948	42,602,052	0.47	282.88
9/30/91	149,400	9,600,326,617	41,055,000	215,404	40,839,596	0.43	273.36
9/30/92	148,700	9,986,789,752	42,140,000	39,950	42,100,050	0.42	283.12
9/30/93	147,700	9,786,330,440	40,125,000	78,491	40,046,509	0.41	271.13
9/30/94	148,700	9,840,468,517	37,980,000	0	37,980,000	0.39	255.41
9/30/95	149,200	9,867,086,039	35,710,000	116,796	35,593,204	0.36	238.56
9/30/96	149,500	10,190,270,247	33,310,000	226,522	33,083,478	0.32	221.29
9/30/97	150,000	10,467,430,393	65,750,000	175,364	65,574,636	0.63	437.16

CITY OF FORT LAUDERDALE, FLORIDA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATIONS
SEPTEMBER 30, 1997

	<u>NET DEBT</u>	<u>ESTIMATED PERCENT APPLICABLE</u>	<u>OVERLAPPING NET DEBT</u>
<u>CITY OF FORT LAUDERDALE</u>	\$ 65,574,636	100%	\$ 65,574,636
<u>DOWNTOWN DEVELOPMENT AUTHORITY</u>	2,495,000	100%	2,495,000
<u>BROWARD COUNTY SCHOOL DISTRICTS</u>			
No. 1 - County Wide	244,662,766	17%	41,592,670
<u>BROWARD COUNTY</u>	355,010,000	17%	<u>60,351,700</u>
<u>TOTAL DIRECT AND OVERLAPPING DEBT</u>			<u>\$ 170,014,006</u>

CITY OF FORT LAUDERDALE, FLORIDA

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR ENDED</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE*</u>	<u>TOTAL GENERAL GOVERNMENTAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO GENERAL EXPENDITURES (PERCENT)</u>
9/30/88	\$ 1,230,000	3,656,988	4,886,988	107,405,217	4.6 %
9/30/89	1,440,000	3,319,755	4,759,755	118,404,816	4.0
9/30/90	1,550,000	3,241,440	4,791,440	144,703,156	3.3
9/30/91	1,660,000	3,153,655	4,813,655	150,094,801	3.2
9/30/92	1,675,000	3,136,243	4,811,243	148,776,991	3.2
9/30/93	2,015,000	2,535,890	4,550,890	148,791,616	3.1
9/30/94	2,145,000	2,412,052	4,557,052	153,353,616	3.0
9/30/95	2,270,000	2,276,607	4,546,607	141,801,246	3.2
9/30/96	2,400,000	2,129,563	4,529,563	151,458,426	3.0
9/30/97	2,560,000	1,944,393	4,504,393	160,502,918	2.8

* Exclusive of fiscal charges.

CITY OF FORT LAUDERDALE, FLORIDA

**REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS**

WATER AND SEWER SYSTEM

<u>FISCAL YEAR ENDED</u>	<u>GROSS REVENUE</u>	<u>OPERATING EXPENSES*</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>DEBT SERVICE**</u>	<u>COVERAGE</u>
9/30/88	\$ 39,547,270	25,894,560	13,652,710	4,584,699	2.98
9/30/89	42,897,554	26,848,920	16,048,634	4,557,476	3.52
9/30/90	42,908,097	28,399,196	14,508,901	4,622,147	3.14
9/30/91	45,070,513	32,651,393	12,419,120	4,585,784	2.71
9/30/92	45,316,336	34,846,509	10,469,827	4,548,527	2.30
9/30/93	48,534,134	34,836,078	13,698,056	4,402,024	3.11
9/30/94	48,525,560	34,230,024	14,295,536	4,713,345	3.03
9/30/95	51,385,000	35,722,888	15,662,112	4,674,794	3.35
9/30/96	53,870,203	34,902,981	18,967,222	4,727,039	4.01
9/30/97	58,926,071	38,685,691	20,240,380	4,660,252	4.34

* Total expenses excluding depreciation and payment in lieu of taxes.

** Includes principal and interest.

CITY OF FORT LAUDERDALE, FLORIDA

DEMOGRAPHIC AND MISCELLANEOUS STATISTICS

DATE OF INCORPORATION

March 27, 1911

DATE OF ADOPTION OF CITY CHARTER

1984 - Amended

FORM OF CITY GOVERNMENT

Commission - Manager

BUILDING PERMITS THIS PERIOD

Permits Issued - 21,179
Estimated Value - \$ 312,644,904

RECREATION

Bahia Mar Yachting Center -
Dockage and Service Facilities
for 353 Craft
Municipal Yacht Slips - 188
Public Beach (Miles) - 7
Municipal Swimming Pools - 9
Public Parks
Acres - 908
Park Facilities - 211
Tennis Courts, Shuffleboard, Softball,
Baseball, Basketball, Picnic Areas, Etc.
Memorial Auditorium
Seating Capacity - 2,110
Lockhart Stadium (Football-Soccer)
Seating Capacity - 7,800
Fort Lauderdale Stadium (Baseball)
Seating Capacity - 8,340
International Swimming Hall of Fame
Seating Capacity - 2,300

PUBLIC EDUCATION

Number of Schools - 22
Number of Classroom Teachers - 1,143
Number of Students Registered - 21,000
All Faculty - 1,203

AREA

Square Miles - 33

STREETS, SIDEWALKS AND STORM SEWERS

Miles of Sidewalks - 312
Miles of Streets - 497
Miles of Sanitary Sewers - 337
Miles of Storm Drainage - 128

WATERWAYS

Miles of Navigable Canals and
Waterways - 85

WATER AND SEWER UTILITIES

	<u>Water</u>	<u>Wastewater</u>
Active Accounts -	53,891	31,934
Miles of Mains -	780	337
Plants -	2	1
Capacity per Day (million gallons) -	90	43
Fire Hydrants -	4,100	
Wastewater Pumping Stations -		142

EMPLOYEES AS OF 9/30/97

2,130

POPULATION COMPARISON

<u>YEAR</u>	<u>FORT LAUDERDALE</u>	<u>BROWARD COUNTY</u>	<u>UNITED STATES</u>
1950	36,328	83,933	151,326,000
1960	83,648	333,946	179,323,000
1970	139,590	620,100	203,235,000
1980	153,256	1,048,133	226,505,000
1990	149,377	1,255,488	248,709,873

CITY OF FORT LAUDERDALE, FLORIDA

**PROPERTY VALUE AND CONSTRUCTION
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR ENDED</u>	<u>PROPERTY VALUE (000)</u>	<u>CONSTRUCTION*</u>
9/30/88	\$ 8,086,417	217,310,518
9/30/89	8,430,128	208,164,120
9/30/90	8,977,405	169,128,466
9/30/91	9,600,327	154,553,654
9/30/92	9,986,790	91,163,229
9/30/93	9,786,330	126,842,952
9/30/94	9,840,469	155,632,425
9/30/95	9,867,086	148,968,274
9/30/96	10,190,270	330,122,239
9/30/97	10,467,430	312,644,904

* City of Fort Lauderdale Building Permits

CITY OF FORT LAUDERDALE, FLORIDA

PRINCIPAL TAXPAYERS

	<u>TYPE OF BUSINESS</u>	<u>TAXES LEVIED</u>	<u>PERCENT OF TOTAL TAXES LEVIED</u>
Keystone-Florida Property Holdings	Real Estate	\$ 504,186	0.99 %
Northwestern Mutual Life Insurance Company	Insurance	459,438	0.90
City of Fort Lauderdale *	Municipality	306,627	0.60
Southern Bell Telephone Company	Utility	172,193	0.34
CFT Properties, Inc.	Real Estate	165,981	0.33
Felcor/CSS Holding	Real Estate	158,451	0.31
Barnett Bank	Banking	157,079	0.31
HMC Ventures One, Inc.	Real Estate	156,061	0.31
TBC Realty V Corp	Real Estate	140,322	0.28
Pier Properties, Inc.	Real Estate	<u>136,728</u>	<u>0.27</u>
		\$ <u><u>2,357,066</u></u>	<u><u>4.64 %</u></u>

* Under Florida Law, the City is liable for property taxes on land and improvements leased to private enterprises. Generally, the lease agreements provide for reimbursement to the City for actual taxes paid.

Source: Broward County Revenue Collector.